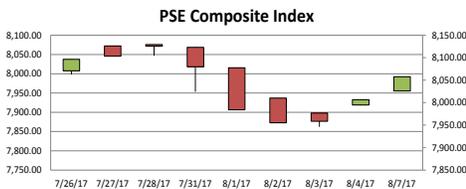
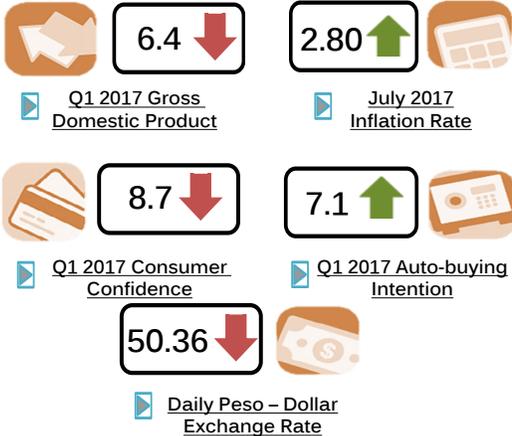




## ECONOMIC INDICATORS



## GLOBAL WATCHLIST



**Beijing scores a South China Sea win at ASEAN**  
At the ASEAN summit in the Philippines, Beijing secured what appears to be a victory in signing off on a framework for a code of conduct in the South China Sea. Reuters Christian Shepherd reports that the final agreement may not be legally binding, freeing China to continue its build-up in the region.

[FULL STORY HERE](#)

## MACROECONOMIC SNAPSHOT

### Forex reserves fall to \$80.8 B in July

The foreign exchange buffer of the Philippines narrowed for the second straight month to hit a seven-month low of \$80.78 billion in July, the Bangko Sentral ng Pilipinas (BSP) reported yesterday.



[FULL STORY HERE](#)

### BSP widely expected to maintain policy rates

The Bangko Sentral ng Pilipinas (BSP) will likely keep borrowing rates steady this week, analysts said in a Business-World poll, with latest inflation figures seen not a concern for new Governor Nestor A. Espenilla, Jr. and giving more room to delay policy tweaks for now.



[FULL STORY HERE](#)

## FINANCIAL TRENDS

### 'Build, Build, Build' push weighs on peso

While the peso's dip is raising eyebrows in a region where the Thai baht and the Malaysian ringgit are flirting with multi-year highs, it's come mainly because the Philippines — one of the world's fastest-growing economies — has been enjoying a construction boom.



[FULL STORY HERE](#)

## INDUSTRY NEWS

### DOF releases estimated SRP of vehicles with excise tax

In a bid to clarify any confusion or miscalculations of vehicles prices being circulated in the internet, the Department of Finance (DOF) has recently released the new suggested retail prices (SRP) of certain vehicles should the new excise tax laws take effect.



[FULL STORY HERE](#)

## INTERNATIONAL

### Toyota and Mazda strengthen partnership to build EVs

Toyota Motor Corporation (Toyota) and Mazda Motor Corporation (Mazda) solidify their partnership that began in 2015 by agreeing on a new deal that involves the development of next-generation vehicles and safety technologies plus the acquisition of mutual shares.



[FULL STORY HERE](#)

